



Intec Ltd

ABN 25 001 150 849

Superior and Sustainable Metals Production

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ASX code: INL

Companies Announcements Office
Australian Securities Exchange

30 October 2008

September 2008 Quarterly Activities Report

Appendix 4C

On behalf of Intec Ltd (ASX code: INL, or the Company), I now attach the September 2008 Quarterly Cashflows Report for Entities Admitted on the Basis of Commitments (Appendix 4C).

Intec Metals Recycling Project

The INL Board today formally approved the Company entering into the finalised legal documentation in respect of the transaction envisaged in INL's announcement of 23 September 2008. Thus it is expected that the relevant agreement will be formally executed before the close of business on Friday 31 October 2008 as previously announced.

However, due to the foreign jurisdictional public reporting and disclosure requirements of the other party involved, details of the transaction will be released to the ASX early next week. INL's full September 2008 Quarterly Operational Activities Report will then be lodged immediately thereafter.

Cash Position

The Company's cash balance at 30 September 2008 was A\$2,044,000.

Yours faithfully
Intec Ltd

Philip R Wood
Managing Director and Chief Executive Officer



ASX code: INL

Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

Intec Ltd

ABN

25 001 150 849

Quarter ended ("current quarter")

30 September 2008

Consolidated statement of cash flows

Cash flows related to operating activities

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	5,648	5,648
1.2 Payments for		
(a) advertising and marketing	(4)	(4)
(b) hydrometallurgical process development	(417)	(417)
(c) HZCP joint venture costs	(4,518)	(4,518)
(d) administration costs and corporate overheads	(2,148)	(2,148)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	40	40
1.5 Interest and other costs of finance paid	(121)	(121)
1.6 Income tax rebate received	-	-
1.7 Other income	160	160
Net Operating Cash Flows	(1,360)	(1,360)
Net Operating Cash Flows (brought forward)	(1,360)	(1,360)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(736)	(736)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	(11)	(11)
1.11 Loans repaid by other entities		
1.12 Other (provide details if material) - security deposits	(756)	(756)
Other (provide details if material) - security deposits repaid		
Net investing cash flows	(1,503)	(1,503)
1.13 Total operating and investing cash flows	(2,863)	(2,863)

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Cash flows related to financing activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.14 Proceeds from issues of shares, options, etc.	86	86
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other (provide details if material)- share issue costs	(394)	(394)
Net financing cash flows	(308)	(308)
Net increase (decrease) in cash held	(3,171)	(3,171)
1.20 Cash at beginning of quarter/year	5,215	5,215
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter/year	2,044	2,044

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

1.23 Aggregate amount of payments to the parties included in item 1.2	314
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salaries, Directors fees and consultancy fees at normal commercial rates.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	5,000	5,000
3.2 Credit standby arrangements	Nil	Nil

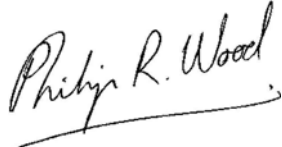
Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,044	5,215
Deposits at call	-	-
Bank overdraft	-	-
Other - 30 day bank bills	-	-
Total: cash at end of quarter (item 1.22)	2,044	5,215

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does/~~does not~~ give a true and fair view of the matters disclosed.



Sign here:

Date: 30 October 2008

(Director/~~Company Secretary~~)

Print name: Philip R Wood

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.