



Intec, Baiyin ink agreement

Tuesday, November 06, 2007

INTEC has officially signed an agreement with China's Baiyin Nonferrous Group for the sale of concentrate from its Hellyer zinc joint venture in Tasmania.

Baiyin will purchase 20,000 tonnes of high-lead bulk concentrate from Hellyer each year under the agreement signed in a ceremony last week.

Intec said the concentrate sale represents a second specification of bulk zinc-lead concentrate to be produced from the Hellyer Mill, with some 2:1 zinc-lead ratio and a total combined zinc-lead grade of around 48%.

"The production of the higher-lead product will enable the Intec Hellyer mill to achieve higher zinc and lead recoveries from the same throughput of tailings feedstock, while generating higher returns for the joint venture partners based on the current high prices in the global lead market," Intec said.

The price of lead is at \$US3690 per tonne on the London Metal Exchange.

"Overall, the increased extraction efficiencies will enable the life of the Hellyer resource to be extended by more fully utilising it over a longer period."

Hellyer is a 50:50 joint venture between Intec and Polymetals.

Shares in Intec climbed 0.5c to 12c in trading this morning.



Concentrate is trucked from Intec's Hellyer mill

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