



Intec Ltd

ABN 25 001 150 849

Superior and Sustainable Metals Production

Gordon Chiu Building J01
Department of Chemical Engineering
Maze Crescent
University of Sydney NSW 2006
Australia

Phone: 02-9351-6741
Fax: 02-9351-7180
Email: mail@intec.com.au
Website: www.intec.com.au
ASX code: INL

Companies Announcements Office
Australian Stock Exchange

28 February 2007

Appendix 4D

Please see attached the Appendix 4D form in respect of the 31 December 2006 Half-Yearly Report for Intec Ltd (ASX code: INL), lodged today.

Yours faithfully,
Intec Ltd

Philip R Wood
Managing Director & Chief Executive Officer



ASX code: INL

Intec Ltd

ABN 25 001 150 849

Half year report in accordance with Appendix 4D

Period ending 31 December 2006

Results for announcement to the market

| | | | | |
|---|----------------------------|------|------------------------------------|-----------|
| Revenues from ordinary activities | down | 388% | to | 344,322 |
| Loss from ordinary activities after tax attributable to members | up | 5% | to | 5,598,243 |
| Net loss for the period attributable to members | up | 5% | to | 5,598,243 |
| Dividends | Amount per security | | Franked amount per security | |
| Final dividend | Nil ¢ | | Nil ¢ | |
| Previous corresponding period | Nil ¢ | | Nil ¢ | |
| Record date for determining entitlements to the dividend | Not applicable | | | |
| Brief explanation of any of the figures reported above and short details of any bonus or cash issue or other item(s) of importance not previously released to the market: | | | | |
| <p>The half year to 31 December 2006 marked Intec's fundamental transition to becoming an operating regional minerals production company, and the only new producer of zinc in Australia in 2006. Intec was pleased to announce on 1 December 2006 the formal commencement of commercial production of bulk zinc concentrate at the Hellyer Zinc Concentrate Project (HZCP, a 50/50 joint venture between Intec and Polymetals (Hellyer) Pty Ltd). This followed a six-month preparatory period, during which the Intec Hellyer Mill and related infrastructure had been refurbished; new equipment had been ordered and installed; all unit operations had been commissioned; and production had been ramped up towards the 'base case' commercial tailings treatment rate of 1.5Mtpa.</p> | | | | |
| <p>Reference is made to the Review of Operations in the Directors' Report attached to this Appendix 4D.</p> | | | | |

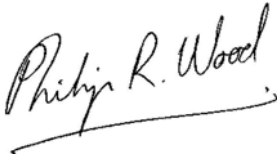
NTA Backing

| | Half-year ended 31 December 2006 | Year ended 30 June 2006 |
|--|-------------------------------------|----------------------------|
| Net tangible assets per ordinary share | 5.31 cents | 5.89 cents |

Other comments

Refer to the attached Directors' Report included in the half-year financial report for other comments on results for the period.

- **Audit Review:** The report is based on the attached half-year financial report, which has been reviewed (audit review report attached).
- **Changes in control over entities:** During the half year, Intec acquired control over Encore Metals NL and Intec International Projects Pty Ltd (Full details are included in Note 6 of the attached Half Yearly Report.). Intec also entered into a 50/50 unincorporated joint venture with Polymetals (Hellyer) Pty Ltd. (Full details are included in Note 7 of the attached Half Yearly Report.)
- **Details of dividends and dividend reinvestment plans:** No dividends have been declared or proposed and no dividend reinvestment plans exist.
- **Details of associates or joint ventures:** Intec has an 18.46% interest in Bass Metals Ltd.
- **Foreign entities:** Not applicable.



Philip R Wood
Managing Director
Chief Executive Officer

28 February 2007