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**Intec raises \$1.65 million for Hellyer**Friday, 27 February 2004  
Michael Quinn**INTEC has raised \$1.65 million via a private placement to carry out work on the Hellyer metals project in Tasmania.**

The Hellyer project contains gold, zinc, lead, silver and copper in tailings that were estimated to be worth US\$1.2 billion late last year when Intec acquired the project for \$1.6 million.

The high metal value in the tailings dam is due to the refractory nature of the original Hellyer ore.

Intec is the owner and developer of the patented Intec Process, a hydrometallurgical process for the production of high purity metal from sulphide concentrates.

Intec's recent developmental focus has been on its low-cost technology for the recovery of gold from refractory gold concentrates at moderate temperature and atmospheric pressure, without cyanidation of the oxidation residue.

Shares in Intec were today trading at 12 cents.

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